

CHAP-AID
TREASURER'S REPORT

This is my first report since being elected as a Trustee and appointed Treasurer in December 2018.

Our thanks go to John Ralph for his service to the Association over the years, and to Amy Owensmith for stepping into the breach when John was not able to continue. Amy kept things going and ensured that beneficiaries were settled from the funds received.

The financial statements for 2018 have followed the format used in previous years, with some modifications to ensure compliance with the SORP which governs how UK charities financial statements are produced. Although CHAP-AID is a French registered association, the UK rules it follows do not conflict with French requirements.

In summary, the Association raised €13,071, and spend € 13,232 as listed in the financial statements Restricted Funds held as at 31st December 2018, have now been settled. General Funds as at 31st December 2018 amounted to € 2,777, are in accordance with the policies set out in the Trustees Report, but I am able to report that of these funds € 2,000 has been utilised to relieve some of the suffering caused by Cyclone Idia through Shelterbox and Médecins sans Frontière.

We are also pleased to recommend that Crisis Centre Limited and Maison de Marie will be new beneficiary charities for 2019, and that Emmaus Gironde will no longer be supported, due to internal issues, and Fields of Life has now come to the end of its term of support.

IAIN McGRORY

29th March 2019